

1894, and in the case of furnaces commencing operations subsequent to that date, but before 27th March, 1899, for five years from the date of commencing.

This Act was repealed by Chap. 6 of the Acts of 1897, which authorized the Governor General to give (1) a bounty of \$3 per ton on steel ingots manufactured from ingredients of which not less than 50 per cent of their weight consists of pig-iron made in Canada, (2) a bounty of \$3 per ton on puddled iron bars made from Canadian-made pig-iron, (3) a bounty on pig-iron manufactured from ore of \$3 per ton on the proportion produced from Canadian ore and \$2 on the proportion produced from foreign ore.

An Act of 1898 provides that the provisions of the Act are to be held to have come into force on the 23rd April, 1897. An Act of 1899 provides that these bounties shall continue to be paid to 30th June 1907, at a yearly diminishing rate from 1902—90 per cent of the bounties to be paid in 1902—3; 75 per cent in 1903—4; 55 per cent in 1904—5; 35 per cent in 1905—6 and 20 per cent in 1906—7.

The Legislature of Ontario passed an Act in the session of 1894 appropriating the sum of \$125,000 to be known as the Iron Mining Fund. Out of this fund the treasurer is authorized to pay \$1 per ton of pig-metal product of iron ores raised or mined and smelted in the province of Ontario, the amount so paid not to exceed in any one year, \$25,000.

On 31st December, 1899, there were nine completed blast-furnaces in Canada—four of them being in blast and five out of blast.

The Dominion Iron and Steel Company of Sydney, Cape Breton, began in the autumn of 1899, the erection of four blast-furnaces, two of which it is expected will be ready for operation at the end of 1900 and two in the spring of 1901. The four furnaces will have an annual capacity of about 400,000 gross tons of pig iron.

The Canada Iron Furnace Company had completed and ready to blow in a charcoal furnace at Midland, Ont. It is 65 feet high and its bosh diameter is 12 feet. Its annual capacity is about 30,000 gross tons of pig.

Other iron and steel industries have been begun and will be completed during the year 1900—1.

The total number of completed rolling mills and steel works in the Dominion at the end of the year 1899 was sixteen, thirteen of which were at work during the whole of the year.